1965 - 2025 • ANNIVERSARY

Uganda Insurers Association

Promoting Insurance. Protecting Your Future

INSURANCE TODAY Q3, 2026.



info@uia.co.ug

Plot 24 Acacia Ave Kampala, Uganda

0800 105 050

www.uia.co.ug

TABLE OF CONTENT

01 Navigating the Economic Dynamics: An Outlook for the first half of 2026

03 The state of Insurance in the Media

05 From Awareness to Action: Growing Insurance Uptake in Uganda

06 UIA hands over two fully-equipped ambul ces to Uganda Red Cross Society

07 UIA holds successful 58th AGM & CEO Fo m in Jinja

08 UIA donates essentials to Bugembe Health Centre IV and road protective gear to Jinja motorists

09 UIA engages boda boda riders on Motor Third Party Insurance, road safety & compliance

10 2nd Annual Thought Leaders' Forum on Pension calls for greater collaboration and innovation

11 UIA returns to Western and Albertine regions for Motor Third Party sensitisation

13 UIA participates in 15th Annual Mineral Wealth Conference

14 UIA Members activities for the month of July

18 UIA Members activities for the month of August

21 UIA Members activities for the month of September

FOREWORD

The third quarter of 2026 has demonstrated the growing role of Uganda's insurance industry in supporting individuals, businesses and communities. I am pleased to present this edition of Insurance Today, which highlights initiatives promoting safer communities, stronger healthcare systems, financial inclusion and sustainable investment.

Our members and partners strengthened collaboration across the industry and with Government, regulators and other stakeholders. This included healthcare and road safety initiatives, advancing Motor Third Party digitalisation and engaging communities and enforcement agencies on insurance awareness and compliance. The period also brought greater focus to pension inclusion, particularly the need for flexible solutions that can reach Uganda's informal workforce.

The industry's contribution to Uganda's economic development was further reflected in engagements around the mineral sector, where insurance continues to play a role in managing risks and supporting investment. These developments demonstrate a sector that is increasingly responsive to the country's changing needs.

As we look ahead, UIA remains committed to strengthening partnerships, encouraging innovation and expanding access to insurance across Uganda. Together, we will continue building a more inclusive, responsive and resilient insurance sector that contributes meaningfully to the country's development.

Thank you for your continued support and partnership.

Jonan Kisakye
Chief Executive Officer
Uganda Insurers Association



Navigating the Economic Dynamics: An Outlook for the first half of 2026



Driven by robust economic expansion (8.5% quarterly growth), sectors like construction (+19%), mining (+27%), and the upcoming launch of oil production are creating immense demand for specialized insurance (engineering, property, liability, and energy covers).

Additional momentum stems from agricultural financing initiatives and preparations for AFCON 2027.

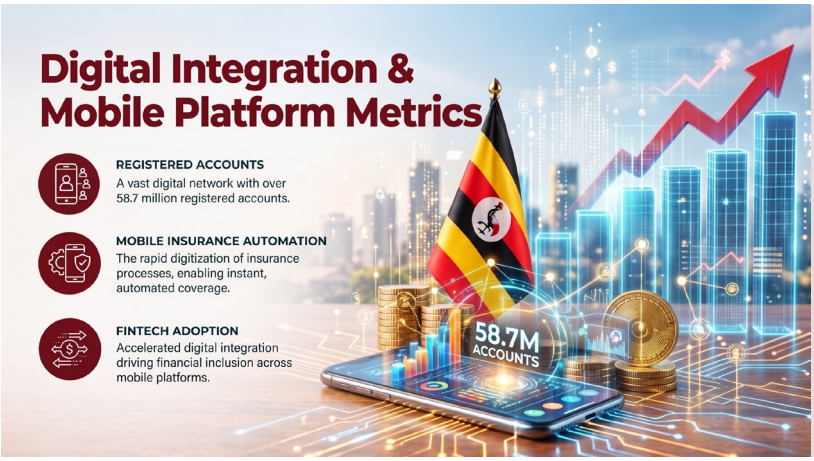


Sharp rises in fuel, transport, and input costs (e.g. urea up over 80%) are driving up replacement and repair expenses.

This requires businesses and individuals to regularly review and update their coverage to avoid under-insurance.



High yields on long-term government bonds (around 16% for 20-year bonds) remain vital for institutional investors like life insurers, while foreign exchange reserves stand strong at $6.1 billion despite a slight 3% weakening of the shilling.



With nearly 58.7 million registered mobile money accounts, mobile and digital channels offer massive potential to widen insurance inclusion, streamline processes, and introduce simpler, more accessible products.



Approximately 30% of Uganda's remittances originate from the Middle East.



New, retrospective regulations on life endowment policies took effect on July 1, 2026.

Simultaneously, the market is adapting to new models (such as Uganda's first Shari'ah-compliant insurer) while combating sophisticated tech-enabled fraud like deepfakes and synthetic identities.



International geopolitical tensions, particularly in the Middle East, are impacting domestic fuel prices, fertilizer costs, and remittance flows, highlighting the need for vigilance regarding supply chains, policy exclusions, and global economic ripples.

The state of Insurance in the Media

Community impact & digital advancement shape Uganda's Insurance story in July.

Key July Performance Metrics

Total Media Coverage	Sentiment Balance	Leading Media Platform - Volume
UGX 184,572,749	90% Positive / 10% Negative	Radio

Leading Media Platform - Value	Top Media Driver	Total PR Value
TV	CSR	UGX 553,718,246

IRA leadership change and market shifts dominate Insurance coverage in the media.

Key August Performance Metrics

Total Media Coverage	Sentiment Balance	Leading Media Platform - Volume
UGX 170,353,680	46% Positive / 54% Negative	Radio

Leading Media Platform - Value	Top Media Driver	Total PR Value
Print Media	IRA Leadership	UGX 511,061,040

National Health Insurance Scheme (NHIS) leads the way as Insurance sector media driver.

Key September Performance Metrics

Total Media Coverage

UGX 261,800,000

Sentiment Balance

97.4% Positive	1% Negative	1.6% Unrated

Leading Media Platform - Volume

Online Media

Leading Media Platform - Value

Print Media

Top Media Driver

National Health Insurance Scheme (NHIS)

Total PR Value

UGX 785,500,000



From Awareness to Action: Growing Insurance Uptake in Uganda



Understanding insurance is one thing. Deciding to actually take it up is another. For Uganda, closing the awareness gap is only the beginning. The bigger opportunity lies in turning that understanding into action, so that insurance becomes part of how individuals, families and businesses plan for the risks they face.

For many people, the decision to buy insurance comes only after a costly experience. A hospital bill, a road accident, a fire or a business interruption can quickly show why financial protection matters. But insurance works best when it is considered before such situations arise. Making it part of everyday financial planning can reduce the pressure that unexpected costs place on households and businesses.

Increasing uptake also means making insurance relevant to different ways of life. A small business owner may be more concerned about stock and business interruption, while a farmer may be thinking about crops, livestock or weather-related risks. A young person may need health or motor insurance, while a growing family may be looking at life and property protection. When products respond to these realities, insurance becomes easier to relate to, and more useful.

Affordability is another important part of the conversation. Not everyone can commit to the same level of cover, and this is where flexible products and payment options can create room for more people to participate. This is particularly important for informal workers and small businesses whose incomes may change from one month to another.

Access matters too. Insurance should not feel like a service reserved for people who understand financial terminology or know where to find an insurer. Agents, digital platforms, community engagements and other channels can bring insurance closer to people and make purchasing and managing policies less complicated.

The responsibility does not sit with insurers alone. Regulators, insurance agents, employers, financial institutions, businesses and communities all have a role in creating an environment where people can understand, access and use insurance. Stronger collaboration can also encourage products that respond to emerging risks and the changing needs of Ugandans.



Ultimately, growing insurance uptake is not simply about increasing the number of policies sold. It is about creating a culture where people recognise insurance as part of preparing for life, protecting livelihoods and planning for the future. When awareness improves, participation increases. And when participation increases, the entire insurance ecosystem becomes stronger, more inclusive and more impactful for individuals, families and businesses across the country.

UIA hands over two fully-equipped ambulances to Uganda Red Cross Society



The Uganda Insurers Association (UIA) handed over two fully-equipped Type B ambulances to the Uganda Red Cross Society on 2nd July 2026 at UIA Gardens. The ambulances were acquired through a fundraising initiative in which UIA, its member companies and partners raised up to UGX 300 million to strengthen emergency response services.



UIA Chairperson, Ms. Ruth Namuli, described the donation as a reflection of the industry's collective commitment to supporting communities beyond its traditional role. She noted that the initiative should mark the beginning of greater efforts by the insurance industry to support communities and strengthen access to essential services.



UIA CEO, Mr. Jonan Kisakye, noted that the insurance industry's role extends beyond financial compensation after disasters to supporting initiatives that prevent loss, strengthen resilience and protect lives. He pointed to Uganda's road safety challenge, with over 25,000 crashes and more than 5,000 fatalities recorded in the Uganda Police Annual Crime Report 2024, making timely emergency response particularly important during the critical "Golden Hour."



Receiving the ambulances on behalf of the Uganda Red Cross Society, Director of Communications, Resource Mobilization and Partnerships, Ms. Irene Nakasiita, welcomed the contribution, describing it as a significant investment in Uganda's healthcare system. Superintendent of Police, Justin Opus applauded the Uganda Insurers Association for supporting the Uganda Red Cross Society, noting that the ambulances will benefit generations through improved emergency response and saving countless lives.

Key To Note

- Up to UGX 300 million was raised by the insurance industry and its partners for the two fully-equipped Type B ambulances.
- Faster access to emergency transport can be critical in reducing the impact of serious road crashes and other emergencies.
- The initiative expands the insurance industry's contribution to community resilience, road safety and emergency preparedness beyond its traditional financial role.

UIA holds successful 58th AGM & CEO Forum in Jinja



The Uganda Insurers Association (UIA) held its 58 Annual General Meeting (AGM) and CEO Forum from 22nd to 24th July, 2026 at Nile Resort in Jinja. The three-day gathering brought together industry leaders to review achievements, discuss emerging priorities and strengthen collaboration around increasing insurance penetration in Uganda.

The CEO Forum featured Mr. Alex Rumanyika of NSSF, who shared insights on accelerating insurance uptake and Mr. Ernest Magezi from Kenbright, who presented the draft findings of the Medical Industry Actuarial Study.

UIA's Life and Non-Life Committees held strategic meetings focused on developments within their respective areas. The Insurance Consortium for Oil & Gas Uganda (ICOGU) also held its Annual General Meeting.

As part of the AGM & CEO Forum activities, the members led by Chairperson – Ms. Ruth Namuli, donated essential medical equipment to Bugembe Health Centre IV and distributed 50 boda boda helmets and reflective jackets to support road safety. The gathering concluded with a gala dinner and a cultural performance.



Key To Note

- The AGM brought industry leaders together to assess progress while identifying areas requiring stronger collective action.
- The Medical Industry Actuarial Study added research-based insights to discussions around Uganda's medical insurance sector.
- The Jinja Outreach programme combined core industry engagements with practical support for healthcare and road safety.



UIA donates essentials to Bugembe Health Centre IV and road protective gear to Jinja motorists

As part of the 58th UIA AGM and CEO Forum activities, the Association's Executive Committee (EC) donated essential medical equipment to Bugembe Health Centre IV in Jinja and safety gear to motorists in Jinja on 24th July, 2026. The EC team was led by Chairperson Ms. Ruth Namuli, joined by other member CEOs and industry stakeholders.

The Bugembe Health Centre IV team represented by Dr. Moses Kairanya and Senior Nursing Officer - Claire Ataliba welcomed the support, stressing the importance of the equipment in boosting the facility's service capacity.

Road safety formed the second part of the outreach, with over 50 boda boda riders receiving helmets and reflective jackets. Mr. Sam Bambanza, the Secretary of the Road Safety Advocacy Coalition Uganda (ROSACU), thanked the insurance industry for supporting road safety through the donation, emphasizing the importance of protecting every road user.





Mr. George Mubiru, Assistant Resident City Commissioner, commended the insurance industry for its contributions and praised the industry's commitment to initiatives that directly benefit communities beyond the provision of insurance services.

Key To Note

- The outreach responded to two immediate community priorities: healthcare resources and road-user safety.
- Equipping riders with protective gear complements broader efforts to reduce the impact of road accidents.
- The initiative demonstrates how industry programmes can create tangible benefits within the communities where they operate.

UIA engages boda boda riders on Motor Third Party Insurance, road safety & compliance





The Uganda Insurers Association (UIA), in partnership with Traffic Police and the Ministry of Works and Transport, engaged boda boda riders on Motor Third Party (MTP) Insurance, road safety and compliance on 1st September, 2026 at Hotel Africana, Kampala. The session was hosted by UIA's Non-Life Technical Team comprising Senior Technical Officer – Mr. Martin Okwaja and Assistant Technical Officer - Mr. Gilbert Emojong.

The engagement focused on the mandatory nature of MTP, the protection it provides to third parties and what riders need to understand about their policies and obligations. Ministry representatives also addressed road safety requirements, including the use of helmets that meet the required standards, as the discussion gave riders an opportunity to better understand MTP and compliance.

Deputy Traffic Police Commander of the Kampala Metropolitan Area, Justin Opus highlighted the scale of the road safety challenge, reporting 26,044 road crashes in 2025, including 4,602 fatal crashes, with motorcycles accounting for 15,096 crashes. UIA CEO Jonan Kisakye noted that continued engagement with boda boda riders is particularly important because of their exposure to road risks and the need for stronger dialogue around MTP and safe road use.

Key To Note

- The engagement addressed knowledge gaps around Motor Third Party Insurance among boda boda riders.
- Traffic Police highlighted the scale of motorcycle-related road crashes and the need for stronger compliance with MTP and road safety requirements.
- UIA continues to engage key road-user groups to promote understanding, compliance and responsible road use.

2nd Annual Thought Leaders' Forum on Pension calls for greater collaboration and innovation



The Uganda Insurers Association convened the 2nd Annual Thought Leaders' Forum on Pension on 8th September2026 at Kampala Sheraton Hotel under the theme, "Expanding Pension Coverage through Insurance Innovation, Partnerships and Financial Inclusion." The Forum brought together policymakers, regulators, insurers, financial sector leaders and other stakeholders to examine the barriers limiting retirement saving in Uganda.



Chairman of the UIA Life Council and CEO of Old Mutual Life Assurance Uganda - Mr. Kimathi Patrick, emphasized the need for practical and innovative approaches to expand retirement planning and pension coverage, while Director of Supervision at the Insurance Regulatory Authority of Uganda (IRA) - Mr. Benerd Obel, called for a broader approach to retirement planning, noting that many Ugandans continue to associate retirement planning primarily with NSSF despite the wider range of solutions available through the insurance industry.



UIA CEO, Mr. Jonan Kisakye, called for greater collaboration, innovation and accessible retirement solutions. Representing the Hon. Minister of Public Service - Gen. Edward Katumba Wamala, Commissioner for Compensation at the Ministry of Public Service – Mr. Bua Victor Leku pointed out Uganda's projected population growth from 45.9 million to 100 million over the next 25 years, highlighting the need to prepare for a much larger population entering retirement.



Keynote Speaker & Head of Business at Zamara Actuaries, Administrators & Consultants Uganda Limited - Mr. Andrew Mwangi Ngumo noted that retirement savings had grown by 21%, from UGX 24.5 trillion to UGX 30.7 trillion. Chief Manager of Supervision and Market Conduct at URBRA - Ms. Daisy Lynda Nabakooza emphasized that retirement planning is not only an informal sector issue, noting that savings remain low while Ugandans are living longer in retirement. Chief Executive Officer of the Capital Markets Authority (CMA) - Ms. Josephine Okui Ossiya noted that Uganda's retirement savings have grown to approximately UGX 36 trillion, with around four million scheme members covered.



The Forum also explored micro-pensions and flexible contributions for people whose incomes do not follow regular salary patterns. Stakeholders discussed solutions for farmers, young entrepreneurs, SMEs and informal workers, noting that informal-sector pension inclusion remains below 1% against a target of 20%. Technology, affordability and simpler access were identified as important considerations in reaching this wider group.

Key To Note

- Expanding pension coverage will require stronger collaboration between Government, regulators, insurers, financial institutions, employers and technology providers.
- Flexible and affordable contribution models were highlighted as key to reaching informal sector workers.
- Innovation and digital solutions present opportunities to make retirement saving more accessible to a wider section of Uganda's population.

UIA returns to Western and Albertine regions for Motor Third Party sensitisation



Under the newly launched countrywide Jifune Bwepwa campaign on Motor Third Party, the UIA team returned to the Western & Albertine regions for Motor Third Party sensitisation engagements from 22nd - 24th September, 2026. The team held sessions at Mountains of the Moon Hotel in Fort Portal & Hoima Resort Hotel in Hoima with Traffic Police officers and other stakeholders to discuss MTP requirements, policy limitations, claims procedures and compliance.



UIA's Non-Life Technical Team, led by Senior Technical Officer - Mr. Martin Okwaja engaged the Traffic Police on practical aspects of MTP, including what motorists should do following an accident and the limitations of basic MTP. Non-Life Technical Assistant – Mr. Gilbert Emojong took participants through the transition demonstrating how motorists can purchase, access and verify them.

The sensitisation highlighted a significant compliance gap, with approximately 600,000 motorists complying with MTP requirements annually compared with an estimated 2,185,203 motorists recorded in 2024.





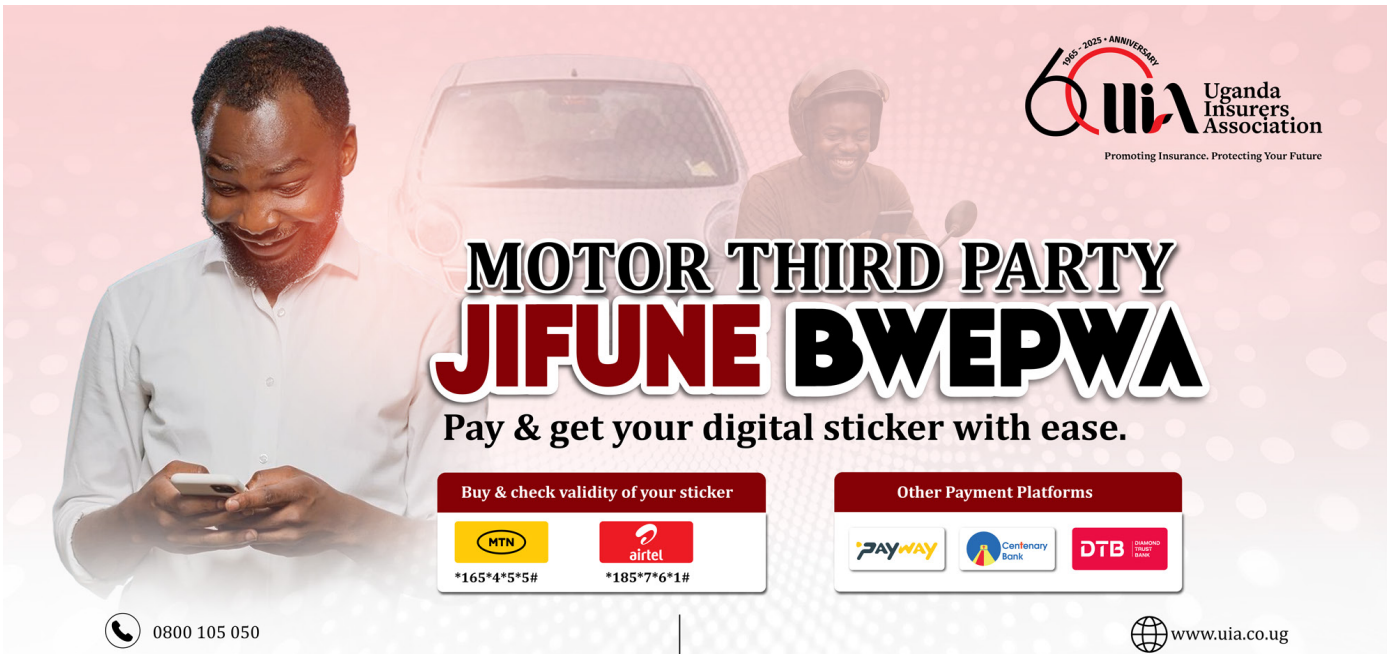
Regional Traffic Officer, Rwenzori East Region, SP Mutabingwa Moses Katabarwa, thanked UIA for the engagement, noting the importance of equipping Traffic Police officers with knowledge about the digital MTP system while Regional Traffic Officer – Albertine South, SP Tumwebaze Joram challenged stakeholders to continue sensitizing road users to support compliance and promote safer roads.



The sensitization tour was further enriched by radio talk shows on Voice of Tooro 101 FM and Kabalega FM 106.9.

Key To Note

- Taking the campaign to regional communities and radio stations broadens access to practical MTP information.
- The sensitization tour expanded MTP awareness among Traffic Police and stakeholders in the Western and Albertine regions.
- Digital MTP stickers are intended to reduce fraud and duplication, simplify verification and improve compliance.
- UIA continues to support the transition to digital MTP through stakeholder training, media engagements and public sensitization.



UIA participates in 15th Annual Mineral Wealth Conference



The Uganda Insurers Association participated in the 15th Annual Mineral Wealth Conference and Expo from 29th to 30th September 2026 at Speke Resort Munyonyo under the theme, "Beneath the Surface: Unlocking Africa's Next Mining Powerhouse." The conference brought together stakeholders from Government, mining, energy, finance and other



Insurance industry representatives contributed to discussions covering mining machinery, exploration, investor protection, workplace injuries and critical minerals. Andrew Makumbi, Acting Managing Director of Old Mutual addressed insurance solutions across mining operations, while Tetteh Ayitevie, Chief Executive Officer of Prudential discussed the insurance considerations emerging around critical minerals. Ritah Mutesi Kabayiza, Executive Director at Willis Towers Watson Uganda and Chairerson of IBAU also highlighted flooding risks, changing market conditions and the importance of data and geological assessments when developing mining insurance solutions.



UIA CEO, Mr. Jonan Kisakye, moderated a panel on affordable and reliable power for mining operations. The discussion highlighted the substantial energy requirements of mineral processing, with crushing and grinding alone accounting for an estimated 25%–50% of mine energy consumption.

The industry's participation connected insurance with wider conversations around financing, operational risks, energy and value addition.

Key To Note

- Mining operations require specialised risk solutions that address assets, people, exploration and changing environmental exposures.
- As Uganda's mining sector develops, stronger risk assessment and tailored insurance solutions are becoming increasingly relevant.
- The conference strengthened dialogue between the insurance industry and mining stakeholders on developing solutions suited to Uganda's mining sector.

UIA MEMBERS ACTIVITIES FOR THE MONTH OF JULY

JUBILEE INSURANCE UGANDA





Jubilee Insurance Uganda took part in this year's edition of the Uganda Ladies Open at UGC.

JUBILEE INSURANCE UGANDA





Jubilee Insurance Uganda came together to review business performance through reds and greens dashboard.

LIBERTY UGANDA





Liberty Life Assurance Uganda joined Seeta University and the Climate Hub to kick off a tree planting drive that will see 5,000 indigenous and fruit-bearing trees planted.

ICEA LION UGANDA

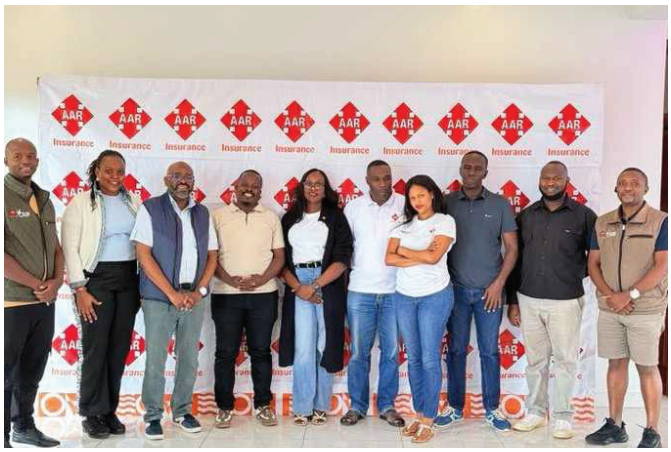




ICEA LION Uganda partnered with KCB Bank for a tree planting drive at Namiryango High School.

AAR GENERAL INSURANCE UGANDA





AAR General Insurance Uganda Managers took part in a Sales Accelerator Training focused on equipping them with practical tools and strategies to drive business performance.

BRITAM UGANDA





Britam Uganda officially launched a partnership with Airtel Money at Golden Tulip.

LIBERTY UGANDA





"A leader's legacy is carried forward by the people they inspire."
Liberty Uganda came together to celebrate nine remarkable years of Peter Makhanu's service and leadership.

SANLAM ALLIANZ UGANDA





SanlamAllianz organized the SanlamAllianz Healthcare Providers CEO Roundtable Breakfast, under the theme, "Building Partnerships for Sustainable Healthcare."

PRUDENTIAL UGANDA





Prudential Uganda opened its Jinja Office in a bid to take their services closer to the people of Jinja and the wider Busoga region.

NIC INSURANCE UGANDA





The 25th Annual General Meeting of NIC Holdings Limited took place, bringing together Shareholders, the Board, Management and key stakeholders to reflect on the past year and shape their journey ahead.

MIRAI GENERAL INSURANCE UGANDA





Mirai General Insurance sponsored the IBAU CEO Breakfast for the month of July.

UIA MEMBERS ACTIVITIES FOR THE MONTH OF AUGUST

JUBILEE INSURANCE UGANDA





Jubilee Insurance Uganda hosted Mr. Fatima Alli, Managing Director of GT Bank Uganda for a strategic business meeting

JUBILEE INSURANCE UGANDA





Jubilee Insurance Uganda joined forces with Masaka Cycling Club for an exhilarating 72km community race, bringing together riders across different categories to compete for cash prizes.

LIBERTY UGANDA

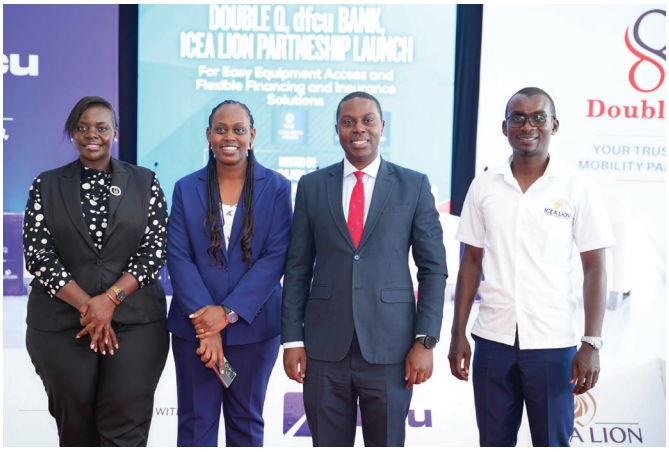




Liberty Uganda joined the Nnabagereka Development Foundation and partners at Bulange Mengo to launch the 20th Ekisaakaate Kya Nnabagereka, themed "Building Tomorrow Today."

ICEA LION UGANDA





ICEA Lion Uganda joined Double Q and DFCU Bank at the launch of the Vehicle & Asset Financing partnership.

BRITAM UGANDA





Britam deepened its Rwenzori Marathon Partnership with focus on Wellness, Runner Recovery and Travel Protection.

SANLAM ALLIANZ UGANDA





The SanlamAllianz General Insurance Team took time out to engage in a Team Building activity at Jinja Nile Resort

OLD MUTUAL UGANDA





Old Mutual Uganda officially unveiled the #2026TravelIncentiveAward!

OLD MUTUAL UGANDA





Old Mutual Uganda partnered with Sprouts of Water to visit Police Children's School, Kibuli, and officially handed over water filters that will give learners greater access to clean and safe drinking water.

MUA UGANDA





MUA Uganda's agents engaged in a refresher training to enhance their skills and performance.

UIA MEMBERS ACTIVITIES FOR THE MONTH OF SEPTEMBER

JUBILEE INSURANCE UGANDA





Jubilee Insurance Uganda officially launched KCB MyCare alongside their partners at KCB Bank.

AAR GENERAL INSURANCE UGANDA





AAR General Insurance sponsored the IBAU CEO breakfast for the month of September.

LIBERTY UGANDA





Liberty Uganda Marketing and Agency team spent time across Kampala's trade zones engaging traders, sharing how Ka-Liba protects goods moving by air, road or sea from as low as 0.4% of the cargo value.

BRITAM UGANDA





Britam launched the KidNest, an initiative designed to help Ugandan families start investing early for their children's future.

OLD MUTUAL UGANDA





Old Mutual launched their Thrive App Launch Experience.

CIC INSURANCE UGANDA



CIC Insurance team led by the Managing Director - Mr. James Kinyua & the Group Chairperson, CIC Africa Group - CPA Ivan Asiimwe met the Ag. CEO of IRA Uganda - Dr. Sande Protazio

IN THE PIPELINE

6th ITC International Insurance Conference

21st- 23rd Oct, Oct 2026

Acholi Inn, Gulu

Microfinance Conference

12th–13th Nov, 2026

TBA

2nd Annual Research Dissemination Conference

19th Nov, 2026

TBA

Medical Dialogue

3rd Dec, 2026

TBA