



INSURANCE TODAY

✉ info@uia.co.ug

☎ 0800 105 050

📍 plot 24 Acacia Ave, Kampala, Uganda

🌐 www.uia.co.ug

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WHY INSURANCE AGENTS DESERVE OUR APPRECIATION



Insurance can be a bit of a puzzle. There are so many types of coverage, from health insurance to motor and life insurance among others. Sometimes, it feels like we need a degree just to understand the policies but an insurance agent becomes your guide because they break down the jargon, explain the options, and tailor policies that suit your specific needs.

For Ugandans, especially, having an agent who understands your local context is invaluable. You may not need to insure a luxury car or an international trip right now, but your home, your family's health, and your small business? Absolutely. An insurance agent helps you navigate these important decisions, and they don't just throw random policies your way, they take time to understand your unique situation and provide tailored advice.

We are a country where diverse needs and circumstances often require tailored solutions. An insurance policy that works for someone in Kampala may not suit someone living in rural Uganda. Insurance agents, who are in touch with your local needs and realities, are in the best position to offer relevant products.

Moreover, in our society where we're sometimes hesitant to invest in things we don't fully understand, having a personal connection with a local insurance agent is a game-changer. You can pick up the phone, visit their office, or even get a home visit, and they will walk you through your concerns.

Insurance agents are educators. In fact, the best agents focus on educating their clients, ensuring they understand why certain policies are necessary and how they work. This is especially important in our country, where insurance may not always be top of mind for many people.

Consider health insurance, for example. With Uganda's healthcare system facing its challenges, having insurance to cover hospital bills can be a literal lifesaver. But many Ugandans still don't realize how affordable and essential it can be. An insurance agent educates their clients on the importance of safeguarding against illness, and in doing so, they help them avoid financial setbacks when health issues arise.

It takes time to build trust especially in a field like insurance, which deals with complex products and promises for the future. But good insurance agents do exactly that. They take the time to listen, to answer questions, and to provide advice based on your needs, not their commission. And that trust is key in ensuring you're not only covered but well-cared for.

Consider an agent who helps you understand the ins and outs of your policy for example MTP. They're not just telling you that you need it; they will explain why it's a must for protecting your vehicle against accidents or theft. Our road network can be unpredictable, having insurance shouldn't just be about fulfilling a legal requirement but about safeguarding your future.

At the end of the day, insurance is about peace of mind. It's about knowing that when the unexpected happens, you don't have to face it alone. You have a team behind you, and that team includes your insurance agent. They help ensure that when the going gets tough, your finances are protected.

So here's a shoutout to all the insurance agents out there. Keep doing the amazing work you do. Your guidance and expertise help us navigate a world of uncertainty with confidence and security. We see you, and we're grateful.



BUILDING BLOCKS FOR A MORE INSURED UGANDA: UIA ENGAGES BUGANDA KINGDOM

The Uganda Insurers Association (UIA) led by our Chairperson, **Ms. Ruth Namuli** & CEO, **Jonan Kisakye**, met with Buganda Kingdom officials at Bulange, Mengo on 2nd April, 2025 at the Katikkiro's Office.

During the discussions, Deputy Katikkiro - Minister for Finance, Investments, Planning and Economic Development, **Owek. Waggwa Nsibirwa** praised the UIA for its efforts to expand insurance services. However, he didn't shy away from addressing the challenges faced by the Insurance Industry, emphasizing the need for more innovation and awareness campaigns.



Owek. Waggwa Nsibirwa pointed out that farmers and business owners, in particular, could greatly benefit from products like crop and livestock insurance. The Deputy Katikkiro urged UIA to collaborate with the Kingdom to develop tailored solutions.



The Katikkiro of Buganda Kingdom, **Owek. Charles Peter Mayiga**, shared a personal story that underscored the importance of insurance. He recounted a near-fire incident at his home in 2007 which served as a wake-up call. He revealed that anyone engaged in meaningful activity needs four cardinal people: a Doctor, a Lawyer, an Accountant and an Insurer. Elaborating on the need for an insurer, he explained that risk is part and parcel of business. The Katikkiro also urged insurers to improve efficiency in handling claims to build public trust.

Owek. Charles Peter Mayiga thanked UIA for supporting the Kingdom's fight against HIV/AIDS through supporting the Kabaka Birthday Run and emphasized prioritizing healthy living and having Health Insurance.



UIA Chairperson, **Ms. Ruth Namuli** congratulated the Katikkiro of Buganda **Owek. Charles Peter Mayiga** on his successful economic & social development initiatives for Buganda Kingdom like the Emwanyi Terimba Project, the Etofaali Project, the Kabaka Birthday Run, Muganzirwazza & Masengere Buildings, the Masaza Cup, Weerinde Insurance Brokers, among others.

Ms. Namuli highlighted the progress made by the insurance sector, with the average industry growth standing at about 11%, Gross Written Premiums of approximately UGX. 1.6 Trillion, claims paid amounting to UGX. 820 Billion and contributing about UGX. 520 Billion in taxes. However, she acknowledged the challenges that persist, such as weak enforcement of mandatory insurance policies and public mistrust. “Only about 500,000 Ugandans are currently covered by health insurance,” she revealed, emphasizing the need to increase uptake.

She outlined UIA’s ongoing initiatives, including the Agriculture Insurance Consortium, which has already enrolled 800 farmers, and the mandatory Local Marine Cargo and Goods in Transit Insurance for importers. Looking ahead, she expressed optimism that partnerships like this one with Buganda Kingdom would accelerate insurance adoption, suggesting that agricultural insurance could be integrated into the Emwanyi Terimba Project and Local Marine Insurance extended to Buganda’s trading community. The UIA Chairperson also congratulated the Kabaka on his 70th birthday.

Key To Note

- Stakeholder engagement is high on our agenda as a way to improve the perception and penetration of insurance in the country.
- This meeting was pivotal in exploring how collaboration between UIA and Buganda Kingdom can drive insurance adoption within the kingdom and across the country.



THE FUTURE OF INSURANCE FINANCE: KEY TAKEAWAYS FROM THE CFO REVIEW MEETING

On 2nd April 2025, the Uganda Insurers Association (UIA) hosted the Chief Finance Officers' (CFO) Review Meeting at Fairway Hotel, Kampala to evaluate financial reporting practices, discuss industry taxation, and introduce improved data collection tools for insurers. The meeting served as a platform for CFOs to exchange insights, enhance financial strategies, and drive industry-wide improvements in financial data management.



Our CEO, **Jonan Kisakye**, commended the CFOs for their dedication to preparing and delivering financial reports. He emphasized the critical role of financial data in cost control and profitability, highlighting how financial analysis helps identify cost-saving opportunities and improve operational efficiency. **Jonan** also stressed the importance of timely submission of the Total Tax Study results, assuring attendees that the Motor Third Party Insurance (MTP) Report would soon be shared, followed by the Local Marine Cargo and Goods in Transit Insurance Report. He expressed his gratitude towards PricewaterhouseCoopers (PWC) and Kenbright for their efforts in gathering and analyzing key industry data and developing strategies to mitigate financial risks.



Trevor Lukaga from Pricewaterhouse Coopers (PWC) presented the findings of the Total Tax Contribution Study. His presentation provided insights into the industry's tax contributions and the financial implications for insurers. He encouraged attendees to provide feedback and engage in discussions to refine the data collection process and ensure the accuracy and effectiveness of future tax studies.



Ernest Magyezi, CEO of Kenbright Uganda, introduced a new data template aimed at enhancing efficiency in data collection for insurers. He underscored the need for continuous improvements in industry data management tools to ensure greater reporting accuracy and more effective strategic planning.

Key To Note

- The discussions at the CFO Review Meeting underscored the growing need for data-driven decision-making in the insurance sector.
- As the industry continues to evolve, leveraging accurate financial data will be instrumental in shaping sustainable strategies, improving profitability, and ensuring compliance.
- With collaborative efforts from all stakeholders, the future of financial reporting in the insurance sector is poised for greater transparency, efficiency, & innovation.



THE FIRST CEOs CLUB COCKTAIL IN THE YEAR 2025

The first CEOs' CLUB Cocktail in the year 2025 organised by the Insurance Brokers Association of Uganda (IBAU) and the Uganda Insurers Association (UIA), took place on Friday, 11th April 2025 at the Insurers House Gardens. The event brought together CEOs of UIA member companies and IBAU member companies for an engaging evening of networking and discussing how to collaborate better in the interest of Uganda's insurance industry. The cocktail was sponsored by IBAU.



UIA CEO, **Jonan Kisakye**, shared his appreciation for the big turn-up at the event and spoke glowingly about the importance of such gatherings in fostering collaboration and driving the collective mission to enhance insurance services across the country.

A major highlight of the evening was the unveiling of the 7th Annual IBAU Conference slated for 23rd -25th April 2025 at Las Vegas Hotel Mbarara, a platform that has become instrumental in shaping the insurance landscape in Uganda. Jonan reaffirmed UIA's commitment to supporting such initiatives that promote innovation, growth, and sustainability.



Ritah Mutesi, Vice Chairperson of IBAU acknowledged the vital role of partnerships, expressing gratitude to insurance companies and UIA for their unwavering sponsorship of the Annual IBAU Conference. She added that these collaborations are what make events like the CEOs' Club Cocktail so impactful for the entire sector.



The UIA Executive Committee was represented by the Hon. Treasurer & CEO of Goldstar Insurance, **John Kawuma** who commended the insurance companies that have sponsored the 7th Annual IBAU Conference and applauded UIA for partnering with IBAU to pull off the successful evening.

Key To Note

- The cocktail wasn't just about celebration; it was a reminder of what's possible when stakeholders unite around a shared vision.
- From seasoned leaders, to new faces, there was a renewed sense of purpose and excitement about the future of insurance in Uganda.
- If this evening was anything to go by, the future of the industry looks brighter than ever.





THE INSURANCE WALK 2025

The Insurance Walk 2025 organized by The Insurance Training College (ITC), in partnership with the Uganda Insurers Association (UIA) took place on 17th April, 2025 under the theme “Your Health, Your Wealth”. The walk that started from the UIA Offices, brought together key players in the insurance sector including members from the Insurance Brokers Association of Uganda (IBAU), Uganda Insurers Agents Association (UIAA) & the Uganda Association of Engineering Valuers and Loss Assessors (UAEVLA), to emphasize the importance of healthy lifestyles, highlighting the direct link between personal well-being and professional growth.

It all began with an energizing aerobic session, as participants prepared for the 5-kilometer walk, which was subsequently flagged off by our CEO, Jonan Kisakye and ITC CEO, Saul Sseremba.

In his address, our CEO **Jonan Kisakye** applauded the industry's growing support for wellness programs. He highlighted the pressing health challenges posed by modern sedentary work environments and stressed the importance of prioritizing physical and mental health.

Key To Note

- The success of the Insurance Industry Health Walk was a reaffirmation that health is the foundation of true wealth.
- More than just a walk, this event serves as a reminder that a thriving insurance industry starts with healthy individuals walking side by side towards a stronger and more connected future.
- UIA remains steadfast in its commitment to promoting physical and mental health within the industry.

THE 3RD ANNUAL INSURANCE AGENTS CONVENTION

The 3rd Annual Insurance Agents Convention under the theme: **Driving a Resilient Agency Distribution Channel for Sustained Insurance Growth**, the Convention took place on 29th April, 2025 at Hotel Africana-Kampala, attracting over 400 delegates.



Delivering welcome remarks, UIA CEO, **Mr. Jonan Kisakye** highlighted the notable growth within the insurance industry while acknowledging the challenges it faces. He lauded the industry's strides towards digitalisation, particularly with Motor Third Party Insurance, and reaffirmed UIA's commitment to working with various stakeholders including but not limited to the Ministry of Finance to resolve tax issues pertinent to insurance agents. **Jonan** appreciated the Insurance Regulatory Authority's move to formally recognize the need for insurance agents to be registered members of the Uganda Insurance Agents' Association (UIAA), emphasizing that this will enhance accountability, professionalism, and ethical standards.



The Chairperson of the Uganda Insurance Agents Association (UIAA), **Mr. Moses Joshua Muyomba** expressed deep appreciation to the Uganda Insurers Association (UIA) for the continued partnership with UIAA, which has played a pivotal role in making the Insurance Agent Awards and Convention a possibility. He also emphasized the importance of collective efforts to strengthen the industry and equip agents to meet the dynamic needs and expectations of the evolving market landscape.



The UIA Chairperson, **Ms. Ruth Namuli** noted that despite the encouraging growth in premiums that is largely driven by the insurance agents, insurance penetration in Uganda remains low, calling on all stakeholders to work towards closing this gap.

She stressed that the future of the industry lies in resilient, community-embedded, and digitally empowered agents, but also admitted several pressing challenges faced by the industry, including the mental health impacts of work pressure, increasing delivery costs, evolving taxation policies and commission structures, changes in regulatory requirements, and the implications of data privacy regulations and associated penalties.

Ms. Namuli reaffirmed the Association's commitment to supporting agents through continuous training, advocacy, and the development of strong, dependable partnerships. She urged all insurers who have not yet supported agents through subscription payments to fulfil this responsibility, adding that the UIA remains determined to act on the resolutions from the convention and to stand alongside agents in driving the industry forward.



Mr. Benerd Obel, Director Supervision at the Insurance Regulatory Authority (IRA), represented Chief Executive Officer Alhaji Kaddunabbi Ibrahim Lubega. He stated that the Authority's aim is to see insurance agents thrive and lead, with a commitment to building a system rooted in excellence and driven by innovation. He revealed that the IRA has decided to facilitate membership to the Insurance Agents Association of Uganda, effective April this year. **Mr. Obel** emphasised the indispensable role that insurance agents play, serving as the bridge between complex insurance products and the everyday needs of the people.



Ms. Susan Nsibirwa, Managing Director of Nation Media Group delivered the keynote address titled "**Scaling Up the Ladder**" which focused on the journey of personal and professional development for sales professionals, emphasizing the importance of understanding one's personal identity as a foundational step in pursuing meaningful career growth. She encouraged insurance agents to view the existing gaps within the industry as opportunities for advancement, underscoring the need for intentional goal-setting and continuous personal development. **Ms. Nsibirwa** also urged the insurance industry to embrace innovation and remain responsive to evolving trends and best practices in order to remain competitive and relevant.



Mr. Kevin Kateete, Senior Licensing Officer at IRA delivered a presentation premised on the critical role of regulatory frameworks in shaping the future of the insurance industry where he expounded on the progressive implementation of insurance laws through structured regulations, urging stakeholders to assess the industry, not only by current achievements but also by envisioning its long-term trajectory.



The convention comprised of three panel discussions with the first one revolving around Navigating Regulatory Changes and Compliance Issues, moderated by UAP Old Mutual's **Clara Kaganzi**. The second panel discussion titled "**The Future of the Modern-Age Agent: How Will the Industry Evolve in the Next 5 to 10 Years?**" was moderated by Liberty General's Meron Atwine and notably featured Sprint Uganda's PR Representative, **Ms. Sophie Mwiza** who revealed the company's recent partnership with an insurer in integrating insurance products into their connectivity services. Through this initiative, the company's new home Internet package now includes a bundled insurance policy at no additional cost to the customer.

Key To Note

- The 3rd Annual Agents Convention was a powerful testament of the growth of the insurance industry
- The Convention also served to highlight UIA & its membership's appreciation of the role that agents play.
- The discussions & resolutions are set to pave the way for a deeper & more meaningful collaboration between UIA & UIAA.



THE 14TH ANNUAL INSURANCE AGENTS AWARDS 2024

The long-awaited 14th Annual Insurance Agents Awards 2024 took place on 30th April, at Hotel Africana Kampala. The Awards Gala running under the theme: “Driving a Resilient Agency Distribution Channel for Sustained Insurance Growth” was typified by glamour as the majority of the guests remained true to the night’s Black & Gold dress code. Minister of Works and Transport, **Gen. Katumba Wamala** was the Guest of Honour and the evening’s MCs were **Josephine Namale and Val Okecho**.



The CEO of the Uganda Insurers Association (UIA), **Jonan Kisakye** delivered the evening’s opening remarks appreciating the event’s sponsors, partners, UIA member companies, and the organizing committee for their collective efforts in making the event a success, noting a significant increase in attendance compared to previous years. He spoke about the key resolutions from the Insurance Agents Convention, which included but not limited to: continued support to the Insurance Agents, the development of a digital platform for agents’ registration, increased backing from insurance companies for the Agents Awards, and enhanced engagement with the Uganda Revenue Authority to address the prevalent insurance agents’ tax concerns and fostering better collaboration.



The UIA Chairperson, **Ruth Namuli** reaffirmed UIA’s commitment to strengthening Uganda’s insurance sector and implementing the Agents Convention resolutions. She spoke glowingly about the industry’s upward trajectory, marked by growing public awareness, increased trust and stronger client engagement, which is largely driven by the tireless efforts of insurance agents who connect with clients daily, simplify complex products and bridge the critical trust

In a special way, **Ms. Namuli** thanked the Chief Guest, **Hon. General Katumba Wamala** for his presence and continued support to the insurance industry. She acknowledged the strong partnership between the industry and the government, citing collaborative efforts in agricultural insurance, the oil and gas sector, plus contributions exceeding 300 billion shillings annually in tax revenue. She, however pointed out that challenges persist, with only 600,000 vehicles insured and over 1.5 million still uninsured, while calling for continued partnership and support to help the sector expand its reach and impact.

In his speech, The Chief Guest, Minister of Works and Transport - **Gen. Katumba Wamala** emphasized the critical role that insurance plays as a national safety net, while also acknowledging the challenge of low insurance penetration in Uganda, urging players to continue raising public awareness and educating citizens on the importance of insurance.



Gen. Katumba Wamala highlighted the vital role insurance agents play in driving industry growth and serving as change agents. He welcomed the growth in claim payouts, calling it a positive development, and stressed the importance of insurance to the transport sector. The Minister also pledged continued support for the insurance industry, commending its efforts to educate motorcycle (boda boda) riders on the value of Motor Third Party insurance. He also advocated for further digitalization.



UIA Medical Committee Chairperson & CEO of Jubilee Health Insurance - **Dan Musiime** decried the glaring gap between Corporate Health Insurance & Individual Health Insurance Consumption, noting that, while Medical Insurance contributes over 20% to the total insurance premiums, this consumption is mainly driven by the corporate side.



In his remarks, the Chairman Non-Life Council & CEO Liberty General Insurance, **Makhanu Peter** emphasized the Council's strong commitment to collaboration, specifically with the Uganda Insurers Association (UIA), the Insurance Training College (ITC), and all relevant stakeholders. On matters of compliance, **Mr. Makhanu** highlighted a critical issue—Know Your Customer (KYC) requirements. He pointed out that many financial institutions have already been guided by the Financial Intelligence Authority (FIA), especially in the corporate sector. He urged the insurance industry to follow suit.



Chairman Life Council & CEO of UAP Old Mutual, **Kimathi Patrick** appreciated the partners who came on board to support the Insurance Agents Awards. He proudly noted that he was on the board that came up with this initiative, to appreciate the efforts of insurance agents. He also noted that Life and Medical Insurance are the fastest growing insurance classes in the country.

The top three winners: Agent of the Year - Life, Agent of the Year – Medical & MTP Agent of the Year won air tickets to destinations of their choice courtesy of Uganda Airlines while all category winners will be getting 3-months internet connectivity courtesy of Sprint Uganda.
Below is the list of the night's winners;

AGENT OF THE YEAR LIFE

Justine Namugosa - UAP OM (Winner)
Ssempasa Diana Ndege – Jubilee Life (1st Runner Up)
Prossy Naluyinda – CIC (2nd Runner Up)

MTP BEST AGENT OF THE YEAR

Tumwesige Patrick - Excel Insurance (Winner)
Winnie Nambogo - Excel Insurance (1st Runner Up)
Nakkazzi Hellen - Excel Insurance (2nd Runner Up)

BEST NEW AGENT RISK POLICIES

Mable Nabasajji Ssemakula Makubuya – CIC (Winner)
Leah Kabatongole – CIC (1st Runner Up)
Auma Caroline – CIC (2nd Runner Up)

HIGHEST PREMIUM WRITTEN ENDOWMENTS

Lydia Iriok Musiimire – UAP OM (Winner)
Katsigwa Edgar – UAP OM (1st Runner Up)
Ssempasa Diana Ndege – Jubilee (2nd Runner Up)

HIGHEST NUMBER OF POLICIES RISK

Jaqueline Genza Teziba – UAP OM (Winner)
Judith Kakuze – UAP OM (1st Runner Up)
Justine Namugosa – UAP OM (2nd Runner Up)

BEST MOTOR THIRD PARTY AGENTS - WESTERN REGION

Tumwesige Patrick - Excel Insurance (Winner)
Namukasa Aishah - GA Insurance (1st Runner Up)
Judith Atwebembere - Excel Insurance (2nd Runner Up)

BEST MOTOR THIRD PARTY AGENTS - NORTHERN REGION

Magomu Yusuf Active – SWICO (Winner)
Ngecer Sarah - Excel Insurance (1st Runner Up)
Adania Mercy - Excel Insurance (2nd Runner Up)

AGENT OF THE YEAR MEDICAL

George Kaggo – Jubilee Health (Winner)
Jude Okeya - ICEA Lion (1st Runner Up)
Caroline Kiconco – Jubilee Health (2nd Runner Up)

BEST NEW AGENT ENDOWMENT POLICIES

Karungi Specioza – CIC (Winner)
Mbeiza Suzan – CIC (1st Runner Up)
Kabawuyo Gilbert – Prudential (2nd Runner Up)

PERSISTENCY AWARD

Katsigwa Edgar – UAP OM (Winner)
Florence Nantege – CIC (1st Runner Up)
Prossy Naluyinda – CIC (2nd Runner Up)

HIGHEST NUMBER OF POLICIES ENDOWMENTS

Nabatanzi Rosemary – Jubilee (Winner)
Nalwoga Sylvia – Jubilee (1st Runner Up)
Karungi Specioza – CIC (2nd Runner Up)

BEST MOTOR THIRD PARTY AGENTS - CENTRAL REGION

Winnie Nambogo - Excel Insurance (Winner)
Nakkazzi Hellen - Excel Insurance (1st Runner Up)
Nayebare Brian - Mirai General (2nd Runner Up)

BEST MOTOR THIRD PARTY AGENTS - EASTERN REGION

Hamidu Bakaali - Mirai General (Winner)
Nanfuna Aisha - Mirai General (1st Runner Up)
Mubiru Job Simon Active – SWICO (2nd Runner Up)

BEST MOTOR THIRD PARTY AGENTS FOR BIKES

Nassanga Lillian - NIC General (Winner)
Kalanzi Robert – NIC General (1st Runner Up)
Sarah Nabwire - NIC General (2nd Runner Up)

SOCIAL BUSINESS ACCELERATOR PROGRAM – COHORT 7 PAYS COURTESY VISIT TO UIA

The Social Business Accelerator Program – Cohort 7, led by Founder & CEO of Capital Solutions - **Dr. Joyce N. Tamale** paid a courtesy visit to the Uganda Insurers Association. UIA Human Resource Manager, **Marion Violet Kusoniwa** received the guests and led the proceedings on behalf of UIA CEO, Jonan Kisakye. The visit took place on 9th May, 2025



In her remarks, **Marion** welcomed the delegation from the Social Business Accelerator Program – Cohort 7 and commended their commitment to advancing social impact through innovative and sustainable business models.

Marion highlighted the strong alignment between the Accelerator Program and UIA's mission to promote inclusive growth, financial resilience, and community empowerment



Dr. Joyce N. Tamale expressed her gratitude to UIA for embracing this partnership, acknowledging it as a testament to Capital Solutions' 360-degree, people-centered approach to social enterprise. **Dr. Tamale** revealed that the organization currently engages with over 150 individuals through its various programs and initiatives. She reaffirmed her commitment to strengthening collaboration with the insurance industry in pursuit of long-term, sustainable solutions that benefit communities across Uganda.

Key To Note

- The visit & partnership with Capital Solutions underscores UIA's commitment to innovation, enterprise development, and sustainable progress in Uganda.
- UIA Market Development Manager - **Annet Katusiime**, PR & Membership Officer – **Denis Bwanika**, Research Officer - **Angella Kemigisa** & Technical Assistant, Life – **Patience Mbabazi** were in attendance.

UGANDA ROAD SAFETY CONFERENCE 2025

The Uganda Road Safety Conference 2025 took place on 14th & 15th May, 2025 at Speke Resort Munyonyo under the theme: “Road Safety for Socio-Economic Transformation.” The Conference was organised by the Ministry of Works & Transport, with UIA participating as a Sponsor.



In his opening address, Chief Host & Minister of Works and Transport, **Gen. Katumba Wamala** revealed that road accidents claim over 5,000 lives annually in Uganda, with far-reaching impacts beyond the human loss; affecting tourism, trade, conferences, overall national development, and branding Uganda as a high-risk destination. **Gen. Katumba Wamala** further highlighted the importance of aligning with the UN Sustainable Development Goal (Target 3.6), which aims to reduce road traffic deaths and injuries by 50% by 2030. He pointed out solutions like the implementation of 30 km/h speed limits in high-density urban areas and the expansion of non-motorized transport infrastructure to protect pedestrians and cyclists.

The Honourable Minister also recognized the Uganda Insurers Association and other stakeholders for the commitment to advancing road safety and supporting initiatives aimed at reducing accidents on Uganda’s roads.



Representing the President of Uganda as Guest of Honour, The Vice President Maj (Rtd) **Jessica Alupo** highlighted government's appreciation for the collaborative efforts in promoting road safety. The Vice President praised the impact of major projects such as the Kampala-Entebbe Expressway, the Gulu-Atiak-Nimule Road, the oil roads in the Albertine region, and the Jinja Nile Bridge, which greatly enhance connectivity across towns and border points. These developments support internal trade and integration under frameworks like the East African Community, COMESA, and the African Continental Free Trade Area. She, however expressed concern that the increase in road accessibility also leads to a rise in road accidents, resulting in fatalities and injuries. She attributed this to inadequate road safety awareness and the poor discipline of some drivers.

Maj (Rtd) Jessica Alupo stressed the need to prioritise awareness campaigns to promote responsible road use. Drawing parallels with previous successful public health campaigns, such as those against HIV/AIDS, malaria, ebola, and COVID-19, she opined that mass sensitisation efforts and strict enforcement of traffic rules can help reduce road carnage. She therefore reaffirmed the government's commitment to reducing road crash fatalities and serious injuries by 50% by 2030, as outlined in the National Road Safety Action Plan 2021–2026, which aims for a further 25% reduction by the financial year 2026–2027.



Speaking during the afternoon panel discussion on post-crash response, our CEO, **Jonan Kisakye** emphasized the importance of understanding and adhering to road safety laws, particularly the Motor Third Party Act, which plays a vital role in protecting all road users. **Jonan** noted that every road user should be aware of their responsibilities under this law, adding that UIA is committed to ensuring that insurance companies fulfil their obligations by compensating third parties in the event of road accidents.

Jonan shared that UIA has taken proactive steps towards advocating for amendments to the Motor Third Party Act of 1990, to better reflect the current road safety needs and ensure improved protection for the public. In conclusion, the UIA CEO revealed that in an effort to enhance road safety for all, the Uganda Insurers Association (UIA) has partnered with the Uganda Red Cross and donated ambulances to support timely and effective emergency response.

Key To Note

- As the Association for insurers who offer Motor Third Party Insurance & Medical Insurance, our participation in the Uganda Road Safety Conference 2025 is in line with our commitment to playing a major in improving road safety and facilitating better emergency response for road crash victims.

UIA TAKES PART IN THE 2ND ANNUAL FINANCIAL SYMPOSIUM

The Uganda Insurers Association sponsored the 2nd Annual Financial Symposium 2025 organised by the Uganda Manufacturers Association (UMA). This two-day event took place from 10th – 11th June at the UMA Show Grounds under the theme: Innovative Financial Solutions for a Sustainable Manufacturing Sector. **Hon. David Bahati**, Minister of State for Trade, Industry, and Cooperatives was the Guest of Honour.



In his remarks, the Honourable Minister emphasized the critical role of local innovation in transforming Uganda's manufacturing sector and reaffirmed the Government's commitment to supporting industrial growth and development, highlighting the ongoing efforts by the Government to secure regional and international markets for Ugandan manufacturers by leveraging key trade agreements such as the African Continental Free Trade Area (AfCFTA), East African Community (EAC), and COMESA.

Hon. David Bahati commended the symposium as a vital platform for collaboration, urging all stakeholders to engage actively, share insights, and champion innovative financial strategies that drive sustainable industrialization and economic resilience.

Our Research Officer, **Angella Kemigisa**, delivered a presentation titled "De-risking Investment through Insurance Services: A Case Study for the UMA Industrial Survey 2024." Drawing insights from the 2024 Industrial Survey, Angella explained that the study aimed to better understand the risks faced by members of UMA, their current mitigation strategies, and their knowledge and uptake of insurance services.

The findings revealed that the highest risk exposures included employee accidents, fire, theft, and employee illness, in that order. Respondents cited several obstacles to insurance uptake, such as unaffordable premiums and inadequate information. To address these issues, the recommendations included increasing insurance education, implementing measures to tackle high insurance premiums, and examining the scope and impact of investment-related challenges faced by businesses in Uganda. The research also aimed to generate actionable recommendations that would foster business growth, enhance sustainability, and mitigate key risks encountered by entrepreneurs across various sectors.



Angella assured members that the UIA and its stakeholders are committed to addressing the challenges affecting insurance uptake through continued collaboration with UMA. In conclusion, she noted that while the Export Guarantee Insurance Scheme is still in draft stage, it represents a promising tool for further de-risking investments and supporting the resilience and competitiveness of manufacturers.



In a panel discussion, UIA's Senior Technical Officer, Non-Life - **Martin Okwaja**, highlighted that the adoption of insurance among manufacturers is still low. He urged the UMA to encourage its members to view insurance services as a vital risk management strategy. He emphasized that many solutions to the risks faced by manufacturers are already available in the market, and insurers continue to innovate and collaborate to meet the specific needs of the sector.

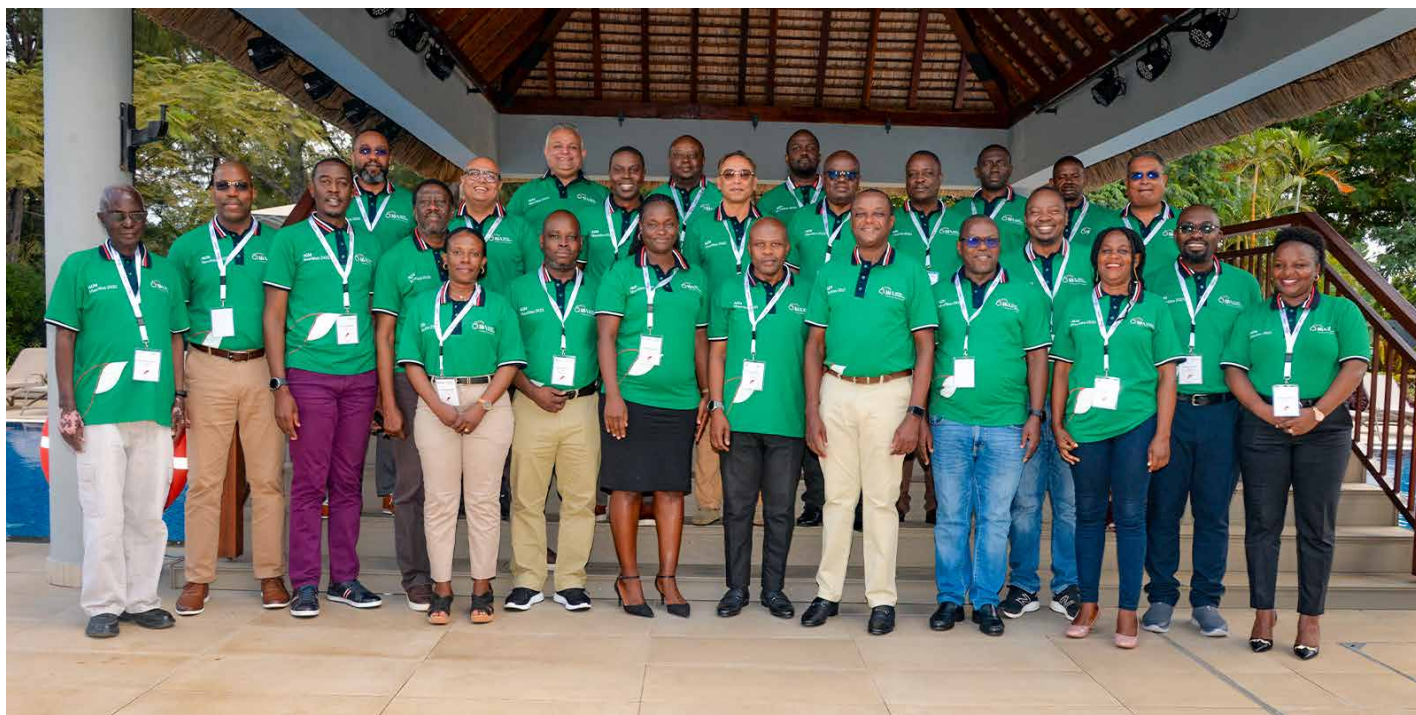
Key To Note

- UIA values its partnership with UMA and our participation in such engagements offers us a platform to engage with pertinent stakeholders & players to improve insurance uptake in the manufacturing sector.
- The Export Guarantee Insurance Scheme that is still in draft stage, represents a promising tool for further de-risking investments and supporting the resilience and competitiveness of manufacturers.

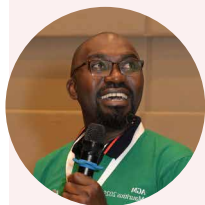


THE 57TH UIA ANNUAL GENERAL MEETING (AGM) IN MAURITIUS

The Uganda Insurers Association (UIA) successfully held its 57th Annual General Meeting (AGM) on 17th June, 2025 at Ocean's Creek Beach Hotel in Mauritius, bringing together insurance industry leaders and stakeholders to reflect on the Association's performance in 2024, and deliberate on strategic objectives for the year ahead.



UIA Chairperson & CEO of Sanlam General Insurance - **Ms. Ruth Namuli** addressed the AGM and members, reinforcing the Association's commitment to policy advocacy, sectoral development, and collaboration across the industry. UIA CEO – Mr. Jonan Kisakye delivered a comprehensive overview of the association's performance in the first year of implementing the UIA 2024–2028 Strategic Plan. He delved into the milestones attained and the Association's future plans to solidify & strengthen the insurance sector.



The Association's Honourable Treasurer & CEO of Goldstar Insurance - **John Kawuma** presented the financial statements to the AGM, giving a detailed account of the Association's financial performance and stewardship over the past year. The AGM also saw the Hon. Secretary & CEO of Liberty General Insurance - **Mr. Peter Makhanu** report on how the association executed on its mandate in 2024 and the strategic priorities for 2025.



Chairperson of the UIA Building Committee & CEO of ICEA LION Life Assurance – **Mr. Emmanuel Mwaka** presented an update on the UIA building project. His report detailed the progress made and future expectations for the physical and institutional implementation of the building project.



Further enriching the AGM in Mauritius, was a high-level benchmarking meeting between the Life Members of the Uganda Insurers Association and the Insurers Association of Mauritius. The focus of this strategic dialogue was to share learnings from the Mauritian Life Assurance Market. **Mr. Shafique Bhunnoo**, President of the Association of Actuaries in Mauritius delivered an in-depth presentation on the Mauritian Life Assurance Ecosystem, detailing the product development mechanism, and customer service innovations that Uganda could adopt to enhance its life insurance sub-sector.

The day concluded in style with a cocktail sponsored by MUA Insurance, held at the picturesque Ocean's Creek Beach Hotel Golf Course, providing a relaxing and engaging atmosphere for delegates to network, reflect on the day's insights, and strengthen partnerships across borders.

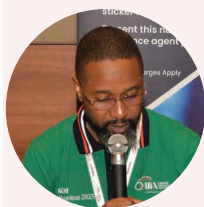
Key To Note

- The Association remains fully on track in fulfilling its mandate to its members and the general public.
- Benchmarking with other markets provides new valuable insights & perspectives that are critical in taking the insurance industry to the next level.



INSURANCE CONSORTIUMS: ICOGU & AIC HOLD ANNUAL GENERAL MEETINGS (AGMS) IN MAURITIUS

Upon the successful conclusion of the Uganda Insurers Association (UIA) Annual General Meeting (AGM), key Insurance Consortia: Insurance Consortium for Oil & Gas Uganda (ICOGU) and Agro Consortium (AIC) also held their AGMs on 17th June, 2025 at Ocean's Creek Beach Hotel in Mauritius.



The 7th Annual General Meeting of the Insurance Consortium for Oil & Gas Uganda (ICOGU) was officially flagged off by the Chairperson of the ICOGU Technical Committee & CEO of Jubilee Allianz – **Mr. Paul Kavuma** who delivered the opening remarks.



Mr. Ronald Musoke, CEO of Uganda Re and Consortium Manager, presented an overview of ICOGU's performance and contributions to Uganda's Oil and Gas Sector.



On the other hand, **Mr. Munyandaradzi Daka**, Agro Consortium (AIC) Technical Manager kicked off AIC's Annual General Meeting with a presentation on the financial statements of the consortium, offering insights into its financial position and the impact made in supporting agricultural insurance in Uganda.

These engagements in Mauritius underscored the growing impact of insurance consortiums, the need for more regional partnerships, commitment to continuous improvement, and the drive to adopt global best practices for the transformation of Uganda's insurance industry.

The Insurance Consortium for Oil & Gas Uganda (ICOGU) and Agro Consortium (AIC) AGMs were concluded on an elegant note, with a cocktail reception generously sponsored by MUA Insurance, at Ocean's Creek Beach Hotel Golf Course.

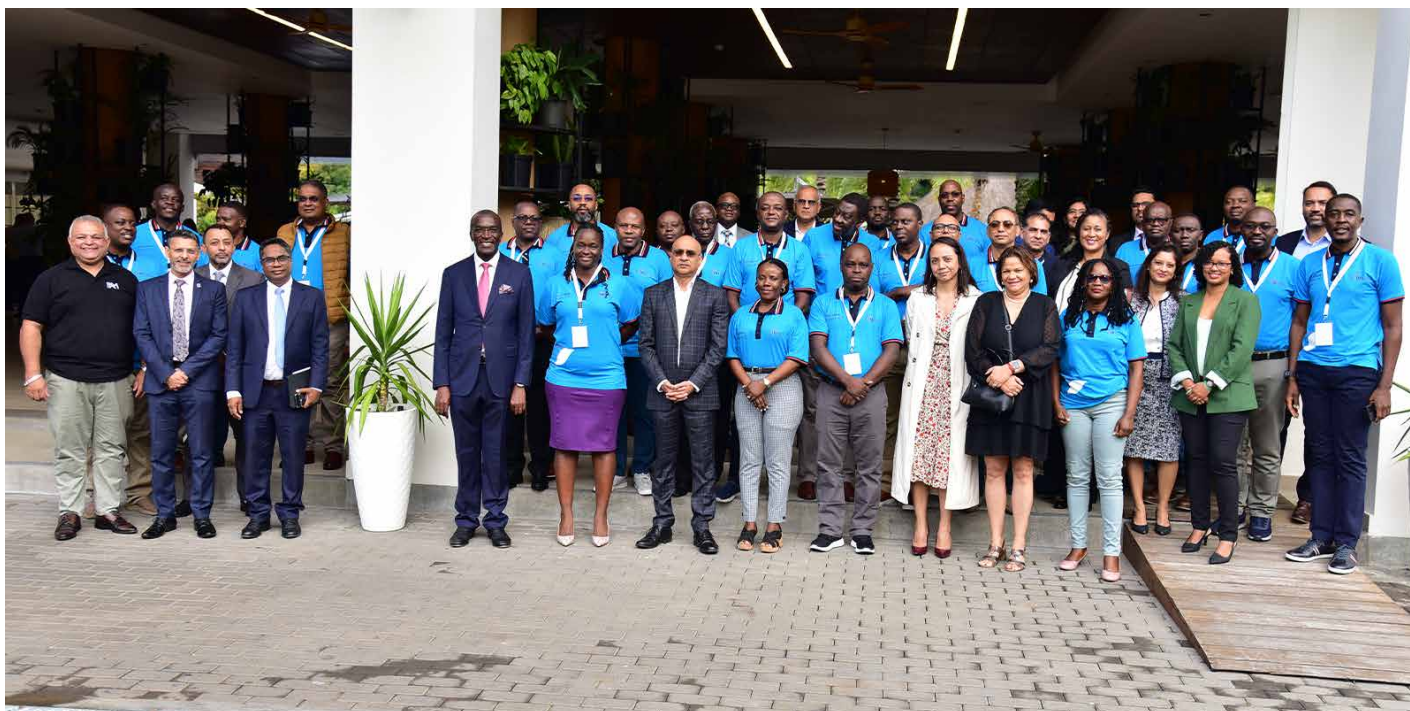
Key To Note

- Consortiums remain a major component of the insurance industry as we develop the capacity to support massive risk sectors like the energy sector.
- The Association remains steadfast in prioritizing the growth & performance of consortiums as they are a major key in growing the industry.



UIA CEOS FORUM 2025 TAKES PLACE IN MAURITIUS

The CEO Forum commenced with a high-level CEO Breakfast Meeting on 18th June, 2025 at the Ocean's Creek Beach Hotel in Mauritius. The session brought together members of the Uganda Insurers Association (UIA), the Insurers Association of Mauritius (IAM), and representatives from regulatory bodies for a strategic engagement.



The meeting opened with welcoming remarks from **Mr. Vasish Ramkhalwon**, the Secretary General of the Insurers Association of Mauritius who highlighted the importance of regional collaboration and knowledge sharing in strengthening the insurance industry across borders.



The Uganda Insurers Association (UIA) Chairperson, **Ms. Ruth Namuli** also addressed the gathering, emphasizing the role of mutual cooperation and innovation in driving the sector forward. She noted the significance of such forums in aligning strategic goals and deepening bilateral relations within the insurance community.



Alhaji Kadunabbi Ibrahim Lubega, the Chief Executive Officer of the Insurance Regulatory Authority of Uganda, later addressed the delegates. In his remarks, he underscored the need for regulatory coherence, digital transformation, and inclusive growth to enhance the resilience and competitiveness of the insurance industry.



Adding a local perspective, **Mrs. Dovinassy Pillay-Naiken**, the Acting Director of Financial Services in Mauritius, delivered a presentation on the Mauritius insurance sector. She offered insights into ongoing projects, current challenges, and emerging opportunities, providing delegates with a comprehensive regulatory outlook.

The day concluded with a formal dinner where outgoing Executive Committee members were appreciated for their commendable service and dedication. The evening served as a moment of reflection and recognition, marking the end of a productive and engaging day at the CEO Forum.

Key To Note

- With strategic co-operation & joint effort by the industry leaders, the insurance industry is firmly on the right path to further growth.
- As pointed out by the IRA CEO, regulatory coherence, digital transformation, and inclusivity remain cornerstones of the insurance industry's growth.
- UIA continues to explore grounds for regional collaborations as a way of creating valuable partnerships & laying ground for key learnings for its membership.



INSURANCE INDUSTRY UNITES FOR THE 2025 INDUSTRY SPORTS GALA

On Saturday, 28th June 2025, the insurance industry came together for the highly anticipated 2025 Insurance Industry Sports Gala at the Indian Institute of Health and Allied Sciences, Luzira, formerly GEMS Cambridge International School. The Uganda Insurers Association (UIA) was key partner in the Sports Gala, alongside the Insurance Training College (ITC), Insurance Regulatory Authority (IRA), Insurance Brokers Association of Uganda (IBAU) & Uganda Insurance Agents Association (UIAA).

Participants from various Insurance companies competed in a wide range of disciplines, including football, volleyball, netball, athletics, swimming and basketball.



The Chief Executive Officer of the Insurance Training College, **Saul Sseremba** noted that this year's edition was particularly special as several companies participated for the first time across multiple sports activities, demonstrating an impressive spirit of collaboration, determination, and resilience.



The Guest of Honour - Chief Executive Officer of the Insurance Regulatory Authority, **Alhaji Kaddunabbi Ibrahim Lubega**, commended the initiative as a vital platform that promotes health and well-being within the industry. He stressed that maintaining physical fitness is key to enhancing productivity and sustaining overall wellness among industry professionals. He reiterated that beyond competition, the Gala plays an essential role in promoting unity, fostering teamwork, and strengthening the collaborative spirit that drives the growth and success of the insurance industry.



At the awarding ceremony, **Denis Bwanika**, Public Relations and Membership Officer at the Uganda Insurers Association, representing the CEO, officially presented medals in the Athletics category to UAP Old Mutual Insurance as the winners, ICEA Lion as the 1st runners-up, and Case MedInsurance as the 2nd Runners-up.

ICEA Lion was crowned the overall winner of the 2025 Insurance Industry Sports Gala, with Prudential Assurance & GA Insurance emerging as the first & second runners-up, respectively.

Key To Note

- The Sports Gala left a lasting impression of what the industry can achieve through unity, resilience, and a shared commitment.
- The Gala also served as a platform to strengthen industry bonds beyond corporate engagements, reinforcing the importance of wellness and collaborative growth.



UIA MEMBERS ACTIVITY FOR THE MONTH OF APRIL

JUBILEE INSURANCE UGANDA



Jubilee Insurance announced their partnership with Ecobank to revolutionize health insurance access! This collaboration brings together Jubilee Health Insurance's commitment to helping people navigate health uncertainty with Ecobank's mission to provide convenient, accessible, and innovative financial solutions.

LIBERTY UGANDA



Liberty Uganda in collaboration with Equity Bank launched EquiLife, a solution designed to ease the financial strain of hospitalization, enabling Equity Bank clients to prioritize recovery over costs.

SANLAM UGANDA



Sanlam Uganda together with World Vision Uganda launched a UGX 670 million partnership to transform schools in Pader District with new classrooms, latrines and teachers' housing.

CIC INSURANCE UGANDA



CIC Insurance Uganda held its 9th Annual General Meeting (AGM). This milestone event brought together Shareholders, Board Members, and Executives to review their 2024 performance, strengthen accountability, and align with strategic goals for 2025 & beyond.

UIA MEMBERS ACTIVITY FOR THE MONTH OF JUNE

JUBILEE INSURANCE UGANDA



Jubilee Insurance hosted its Staff Town Hall that featured their Group CEO at Parliament Plaza, where they recognized long-serving staff for their exemplary loyalty.

LIBERTY UGANDA



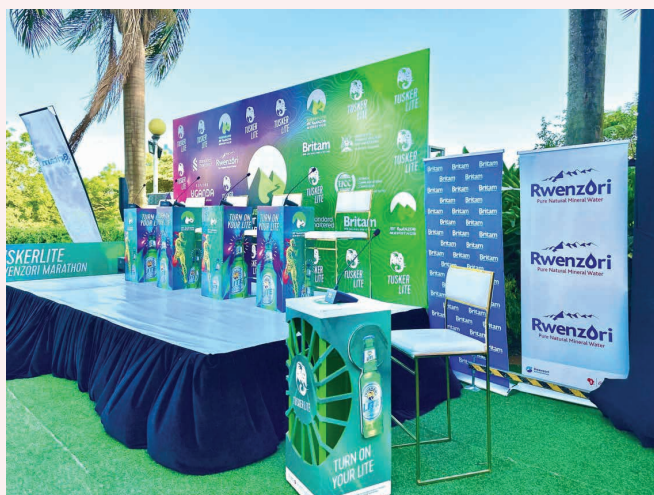
Liberty Uganda joined their partner, Safe Boda for celebrations at UMA Show grounds as Safe Boda marked 10 years of transforming the transport sector in Uganda.

ICEA LION UGANDA



ICEA LION Uganda concluded its 10th Annual ICEA LION Asset Management Conference in Shanghai, China. The 2025 edition delivered bold insights.

BRITAM UGANDA



Britam Uganda attended the launch of the 4th Mountain Rwenzori Marathon, marking 3 years of partnership to championing wellness, sustainability & putting Uganda on the global map.

SWICO UGANDA



SWICO Uganda contributed UGX 15 million to the 2025 Rotary Cancer Run. This partnership strengthens their commitment to fighting cancer in Uganda.



UIA MEMBERS ACTIVITY FOR THE MONTH OF MAY

JUBILEE INSURANCE UGANDA



CEO Dan Musiime, represented Jubilee Health Insurance at the Institute of Certified Public Accountants of Uganda for the C-Suite Forum 2025, a platform that continues to shape the future of executive leadership in Uganda.

LIBERTY UGANDA



Liberty Uganda participated in the Pearl of Africa Tourism Expo (POATE) 2025 in partnership with the Miss Tourism Uganda Foundation, reinforcing their commitment to Uganda's growing tourism industry.

ICEA LION UGANDA



ICEA LION Uganda partnered with KCB Bank Uganda to launch the KCB East Africa Golf Tournament, that happened on June 28th at Lake Victoria Serena Golf Resort & Spa, Kigo.

AAR INSURANCE UGANDA



AAR Insurance Uganda launched their Environmental Agenda by planting 1,000 trees in Zirowwe, Kyambogo Village, a meaningful step in restoring the ecosystem and combating the effects of climate change.

UIA MEMBERS ACTIVITY FOR THE MONTH OF MAY

UAP OLD MUTUAL UGANDA



UAP OLD MUTUAL UGANDA launched their new service offering; Private Wealth By Old Mutual, a comprehensive investment solution that provides personalized Portfolio Management Services for clients who would like to diversify their investment portfolios and maximize their overall returns.

CIC INSURANCE UGANDA



CIC Insurance Uganda handed over a cheque to Mr. Lubega, a CIC Kameeza Policy beneficiary after the loss of his child. The policy also extends its support to registered family members.

THANK YOU